



Website : www.gixexpo.com
Email : info@gixexpo.com



Press Release

FOR RELEASE
21 Aug, 2007

LUKOIL joins GIX as silver sponsor

LUKOIL Company, one of the largest Russian oil companies, joins GIX as silver sponsor. GIX is the first and largest Exposition to be held by the Iraqi government in the gulf in line with its efforts to seek the suitable partner of gulf and foreign companies to implement huge development projects to rebuild all sectors in Iraq.

Main activities of the Company are exploration and production of oil & gas, production of petroleum products and petrochemicals, and marketing of these outputs. LUKOIL is carrying out international exploration and production projects in many countries all over the world. In addition, LUKOIL is providing a 5 year training program in Russia to staff of Iraqi Oil Ministry and other Iraqi governmental employees and students according to its agreement of cooperation with the Iraqi government.

It is noteworthy, that LUKOIL had worked previously in Iraq in Qurna Oil field 2, and it intends to re-gain the investment in this field soon after issuing the new Iraqi oil law, expectedly next month September, which will allow the foreign oil companies to invest in the Iraqi oil fields.

Participation in GIX is considered as a great investment opportunity for companies interested in winning huge contracts with the Iraqi ministries. More than 28 Iraqi ministries will participate represented by official delegations and more than 1250 Iraqi businessmen who are capable of contracting with international companies on different projects.